



Organiser



## Directors Of The Year Awards 2016 Now Open for Nomination

### Themed “Corporate Sustainability – The Board’s Crucial Role”

(Hong Kong, 8 June 2016) – **The Hong Kong Institute of Directors** (“HKIoD”) is now accepting nominations for its annual awards – Directors Of The Year Awards 2016. As the first award scheme of its kind in Asia enters its sixteenth year, HKIoD will be promoting the theme “Corporate Sustainability – The Board’s Crucial Role”. This year’s theme suggests that Board members should take a leading role in championing sustainability across the entire enterprise in order to ensure long-term success and overall value creation.

**Mr Henry Lai, Chairman of HKIoD**, said, “The duties and responsibilities of the board have shifted along with the priorities of the community where we live and work. At the same time the massive and rapidly increasing dataflow in the internet world has greatly expanded the scope of contact with the community. From this wider perspective, to determine whether a company is successful or not, stakeholders are now more critical when considering the conditions of the organisation, which poses unprecedented challenges for the board. I believe that the awardees this year can serve as worthy role models in Hong Kong and inspire board members of other companies to achieve breakthroughs in corporate sustainable development. These successes in turn should enhance the overall governance of listed and non-listed companies in Hong Kong and further consolidate the SAR’s position as a global financial centre.”

**Mr Carmelo Lee, Co-Chairman of the Awards Organising Committee**, stated, “The first priority of a company is to achieve growth in its results. However, when the board allocates resources and strives to promote and lead the company to achieve sustainable development, it demonstrates the vision and vigor of the management through this commitment. Through this year’s theme, HKIoD hopes to deliver the message of focusing on organic growth as well as caring for society to the new generation of corporate governance, so our society can benefit from healthy and sustainable corporate growth.”

**Mr William Lo, Co-Chairman of the Awards Organising Committee**, commented, “As corporate objectives become more closely related to society and the operating environment, investors are becoming concerned whether board members have the experience in leading and participating in the sustainable development of the company. After all, it is easier for a company with a high level of integrity and business ethics to enhance its corporate or brand image or reputation by actively participating in community activities and ultimately creating a win-win situation with beneficiaries as well as stakeholders.”

**Dr Carlye Tsui, CEO of HKIoD**, said, “As stakeholders expect the company to assume a leading role in social responsibility and environmental protection, financial performance is no longer the only standard to assess the company’s value. Active participation in activities that enable a company to achieve sustainable development has become a worldwide trend aiming at gaining a vote of confidence from investors, business partners, customers and staff. To facilitate such participation, HKIoD is pleased to contribute to corporate sustainable development in Hong Kong by providing comprehensive training and learning opportunities.”

Nomination for the Awards will close on 29 July 2016. The Panel of Judges consists of outstanding business leaders, professionals and regulators in Hong Kong. Director Of The Year Awards 2016 recognises excellence in the following categories:

<b>Company Categories:</b>	<b>Director Categories:</b>
<ol style="list-style-type: none"><li>1. Listed Companies (SEHK – Hang Seng Indexes Constituents)</li><li>2. Listed Companies (SEHK – Non-Hang Seng Indexes Constituents)</li><li>3. Private Companies</li><li>4. Statutory/Non-profit-distributing Organisations</li></ol>	<ol style="list-style-type: none"><li>1. Executive Directors</li><li>2. Non-Executive Directors</li><li>3. Boards</li></ol>

The selection criteria for winners in the Individual Director Categories include their effectiveness in performing strategic corporate business functions, contribution to board effectiveness, contribution towards managing change, risk and succession, leadership and other attributes and qualities, including continuing professional development for directors, business ethics and other outstanding achievements. As for the Collective Board Categories, judging criteria include board composition, skill mix and competencies of directors, effectiveness in performing strategic corporate business functions, development and implementation of strategic plans and monitoring of performance, managing compliance and accountability, managing change, risk and succession, development of the board, including continuing professional development for directors, effectiveness of board committees and business ethics as well as any other achievements.

The Awards nomination form and related information are available on The Hong Kong Institute of Directors website at [www.hkiod.com](http://www.hkiod.com).

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#### About Directors Of The Year Awards

First launched in 2001, Directors Of The Year Awards were the first ever such Awards organised in Asia. The project has now become an annual project of impact in the community. The objectives are to recognise directors and board of directors for outstanding director practices and corporate governance, to publicise the significance of good corporate governance and to promote awareness of good corporate governance and director professionalism in Hong Kong. Nominations are open to the public. As good corporate governance is vital to all types of organisations, and professional director practices are encouraged from directors in all board roles, the Awards recognise excellence in categories by company types, including listed companies, private companies and statutory/non-profit-distributing organisations, and categories by roles, including Executive Directors, Non-Executive Directors and Boards. For more details on the previous years' Awards, please visit <http://www.hkiod.com/dya-awardees.html>

#### About The Hong Kong Institute of Directors

The Hong Kong Institute of Directors is Hong Kong's premier body representing directors to foster the long-term success of companies through advocacy and standards-setting in corporate governance and professional development for directors. A non-profit-distributing organisation with membership consisting of directors from listed and non-listed companies, HKIoD is committed to providing directors with educational programmes and information service and establishing an influential voice in representing directors. With international perspectives and a multi-cultural environment, HKIoD conducts business in biliteracy and trilingualism. Website: <http://www.hkiod.com>.

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